

# Ingenico ePayments India Private Limited

(formerly known as E-Billing Solutions Private Limited)

## Balance Sheet

as at 31 March 2021

(Currency: Indian Rupees in lakhs, unless otherwise stated)

Particulars	Note	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>			
<b>(A) Non-current assets</b>			
(a) Property, plant and equipment	(3)	733	935
(b) Right of use assets	(4)	1,121	813
(c) Goodwill	(5)	8,450	16,900
(d) Other intangible assets	(5)	34	123
(e) Intangible assets under development	(3a)	25	-
(f) Financial assets			
(i) Investments	(6)	1	1
(ii) Loans	(8)	375	260
(iii) Other financial assets	(9)	2,565	2,637
(g) Deferred tax assets (net)	(10)	1,461	4,779
(h) Income tax assets (net)		8,240	7,166
(i) Other assets	(11)	28	32
<b>Total non-current assets</b>		<b>23,033</b>	<b>33,646</b>
<b>(B) Current assets</b>			
(a) Financial assets			
(i) Trade receivables	(7)	4,064	7,436
(ii) Cash and cash equivalents	(12)	6,765	5,369
(iii) Bank balances other than (ii) above	(13)	18,535	14,154
(iv) Loans	(8)	2	113
(v) Other financial assets	(9)	2,137	1,641
(b) Other assets	(11)	208	182
<b>Total current assets</b>		<b>31,711</b>	<b>28,895</b>
<b>Total assets</b>		<b>54,744</b>	<b>62,541</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(A) Equity</b>			
(a) Share capital	(14)	2,264	2,264
(b) Other equity	(15)	35,326	42,958
<b>Total equity</b>		<b>37,590</b>	<b>45,222</b>
<b>(B) Liabilities</b>			
<b>(I) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Lease liabilities	(28)	950	573
(ii) Other financial liabilities	(17)	83	85
(b) Provisions	(18)	396	289
<b>Total non-current liabilities</b>		<b>1,429</b>	<b>947</b>
<b>(II) Current liabilities</b>			
(a) Financial liabilities			
(i) Lease liabilities	(28)	299	325
(ii) Trade payables	(16)		
1. Dues of micro enterprises and small enterprises		81	-
2. Dues of creditors other than micro enterprises and small enterprises		11,524	12,323
(iii) Other financial liabilities	(17)	1,639	1,248
(b) Other liabilities	(19)	1,327	1,836
(c) Provisions	(18)	855	640
<b>Total current liabilities</b>		<b>15,725</b>	<b>16,372</b>
<b>Total Equity and Liabilities</b>		<b>54,744</b>	<b>62,541</b>

### Summary of significant accounting policies

(2)

The accompanying notes from 1 to 42 form an integral part of the financial statements

As per our report of even date attached.

### For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Glenn D'Souza

Partner

Membership No: 112554

Mumbai

30 November 2021

For and on behalf of the Board of Directors of

Ingenico ePayments India Private Limited

CIN: U74200MH2005PTC192623

Ramesh Narasimhan Ramamurthy

Director

DIN: 03597514

30 November 2021

Ramesh Narasimhan

Director and CEO

DIN: 08540135

30 November 2021

Esha Mehta

Company Secretary

Membership No: A30027

30 November 2021



# Ingenico ePayments India Private Limited

(formerly known as E-Billing Solutions Private Limited)

## Statement of Profit and Loss

for the year ended 31 March 2021

(Currency: Indian Rupees in lakhs, unless otherwise stated)

Particulars	Note	Year ended 31 March 2021	Year ended 31 March 2020
<b>(1) Income</b>			
(a) Revenue from operations	(20)	43,324	42,085
(b) Other income (net)	(21)	1,493	1,402
<b>Total Income</b>		<b>44,817</b>	<b>43,487</b>
<b>(2) Expenses</b>			
(a) Operating expenses	(22)	31,343	30,096
(b) Employee benefits expense	(23)	5,024	5,233
(c) Finance costs	(24)	97	84
(d) Depreciation and amortisation expense	(25)	9,328	9,227
(e) Other expenses	(26)	3,366	3,588
<b>Total Expenses</b>		<b>49,158</b>	<b>48,228</b>
<b>(3) Profit/(Loss) before tax (1-2)</b>		<b>(4,341)</b>	<b>(4,741)</b>
<b>(4) Tax expense</b>			
(a) Current tax		-	-
(b) Deferred tax charge	(37)	3,311	86
<b>Total tax expense</b>		<b>3,311</b>	<b>86</b>
<b>(5) Loss for the year</b>		<b>(7,652)</b>	<b>(4,827)</b>
<b>(6) Other comprehensive income/(loss)</b>			
(1) Items that will not be reclassified subsequently to profit or loss			
(a) Remeasurement of defined employee benefit plans	(23)	27	(24)
(b) Deferred tax on Employee Benefit Actuarial Gain / Loss	(37)	(7)	6
<b>Total other comprehensive income/(loss)</b>		<b>20</b>	<b>(18)</b>
<b>(7) Total comprehensive loss for the year</b>		<b>(7,632)</b>	<b>(4,845)</b>
<b>Earning per share</b>			
Basic and diluted earning per share (Rs. per share)		<b>-33.80</b>	<b>-21.32</b>

### Summary of significant accounting policies

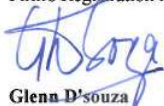
The accompanying notes from 1 to 42 form an integral part of the financial statements

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Glenn D'souza  
Partner

Membership No: 112554

Mumbai

30 November 2021

For and on behalf of the Board of Directors of

Ingenico ePayments India Private Limited

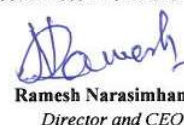
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Ramakrishnan Ramamurthy  
Director

DIN: 03597514

30 November 2021



Ramesh Narasimhan  
Director and CEO

DIN: 08540135

30 November 2021



Esha Mehta

Company Secretary

Membership No: A30027

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